

Threadneedle Pensions Limited

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Dear Investor,

Threadneedle Pensions Limited ('TPEN') - Important changes to the TPEN Index-Linked Bond Fund

As an investor in the TPEN Index-Linked Bond Fund ("the TPEN Fund"), we are informing you of its closure on 14 October 2024.

Why is the TPEN Fund closing?

The TPEN Fund wholly invests in the CT UK Index Linked Fund ("the CT Fund"), a sub fund of Threadneedle Specialist Investment Funds ICVC. On the 9 August 2024, TPEN received notice of the closure of the CT Fund due to its small fund size, and the likelihood of further outflows. As there are no other suitable replacement funds within Columbia Threadneedle Investments for the TPEN Fund to invest in, the TPEN Fund will close.

What does this mean for investors?

As a policyholder investing in the TPEN Fund, this letter is providing you with notice of the TPEN Fund closure and provides details of the options you have regarding your investment.

What are my options?

You have a number of options as outlined below:

1. You can switch free of charge into another TPEN fund of your choice. The full list of available TPEN funds can be found in the attached Key Features Document (KFD).
2. You may consider an investment into another Columbia Threadneedle UK domiciled OEIC fund, outside the TPEN Fund Range. You can move your investment, free of charge to any Columbia Threadneedle UK domiciled OEIC fund. Please refer to columbiathreadneedle.com or your client service contact can assist you further.
3. You can select an investment with another provider.
4. In the event that you take no action and remain in the Fund until it closes, at the end of the notice period, your investment will automatically be switched into the TPEN Sterling Fund on 14 October 2024.

What do I need to do?

Please consider your options. A member of the Columbia Threadneedle Client Relationship Team will contact you in the next few days to discuss the options with you and assist you throughout the process. In the meantime, you may contact the team on clientservices@columbiathreadneedle.com. Please note that we are unable to provide financial advice.

The application forms for options 1 and 2 are available upon request. Please note, we will need to receive your instructions by 11:00am, the dealing cut off, on 4 October 2024. Dealing in the Fund will be suspended from 11:01am on the same day.

In the event that you take no action and remain in the Fund until it closes, your investment will automatically be switched into the TPEN Sterling Fund. Please note that the TPEN Sterling Fund should be considered for short term investment only; it looks to achieve a return similar to that of sterling cash deposits.

Key Features Document (KFD)

We have enclosed a revised KFD effective from August 2024. The Fund will be removed from this document when it is closed, but it provides important information on the other TPEN funds available within our range, including the TPEN Sterling Fund, mentioned above.

Further information

Please refer to the enclosed Q&A document for additional information about the changes that we are making. We will contact you to follow up on these changes. Alternatively, please contact us on clientservices@columbiathreadneedle.com.

Yours faithfully,



Joseph Vullo
Chief Executive Officer
Threadneedle Pensions Limited